



2024 Year-End Report

March 16, 2025

Members of the Executive Committee, Board of Directors & General Membership,

Re: 2024 Year-End Financial Report

2024 Year-End Financial Report:

Financial activities for fiscal year 2024 have been provided for your review. Income, expenses and bank account balances are reflected in the Profit & Loss and Balance Sheet statements respectively. Bank account reconciliations for the checking and savings accounts have been completed through December 31, 2024. The following financial statements fairly represent the activities for the association during 2024.

The total income for Fiscal Year 2024 is \$1,715,882.38 with offsetting expenses of \$1,691,883.11. This resulted in a net profit for FY 2024 in the amount of \$23,999.27. The total cash on hand as of December 31, 2024 was \$444,875.68, compared to the previous corresponding period of \$299,095.72. This is a net increase in cash position of \$145,779.96 from the prior year.

Comments:

This was another good year for WCHA. Fundraising efforts throughout provided an opportunity for a recommendation to the Executive Committee to look at reducing the normal 10% Administrative Fee. This year the historical 10% was reduced to 5% & 7.5% for Big Money & The Breeder's, respectfully.

This year's Financial Statements closed with an unusually high negative balance on the Accounts Receivable. This was due to fundraising activities late in 2025. Monies were collected, but booked for use 2025. Therefore, these activities will show as a liability on 2024's Financial Statements.

Robin Klover
Treasurer

World Conformation Horse Association

Profit & Loss FY 2024

Income	
Income	
Banquet	
Auction	71,080.00
Admissions	18,925.00
Sponsorships	<u>500.00</u>
Total Banquet	90,505.00
Credit Card Processing	18,890.52
Donations / Sponsorships	5,000.00
Futurity Administrative Fee	67,738.00
Futurities	
Advertising	12,050.00
Entry Fees	666,023.40
Fundraising	25,855.00
Hotel Rebates	5,810.01
Office Fee	35,390.00
RV Reservations	7,240.00
Sponsorships	205,450.00
Stallion Nominations	169,900.00
Stall Fees	85,193.00
Vendor Fees	1,700.00
Nominations	<u>284,800.00</u>
Total Futurities	1,499,411.41
Interest / Dividend Income	487.93
Judge's Seminar	539.42
Membership Dues	23,370.10
WCHA Foundation	
Sponsorships / Donations	<u>9,940.00</u>
Total Foundation	<u>9,940.00</u>
Total Income	1,715,882.38
Expense	
Expense	
Accounting	1,473.78
Bank & Credit Card Fees	20,553.88
Banquet	
Auction	10,869.19
Awards	1,093.31
Facility / Program	33,747.94
Video Production	<u>4,890.35</u>
Total Banquet	50,600.79
Contract Services	73,350.04
Foundation	
Award Scholarships	10,000.00
Community Outreach	<u>5,151.76</u>
Total Foundation	15,151.76
Futurities	
Administrative Fee	67,738.00
Awards	80,163.35
Contract Services	86,281.45
Exhibitors Party	8,270.28
Facility Rental	50,039.98
Disbursements	1,096,300.00
Drug Testing	1,250.00
Judges	40,136.96
Marketing & Business Dev.	4,147.19
Operational	<u>36,573.81</u>
Total Futurities	1,470,901.02
Insurance - Liability / D&O	1,489.00
Judge's Seminar	128.08
Marketing & Business Dev.	13,548.99
Office Supplies	1,258.54
Shipping / Postage	532.02
Community Outreach Programs	40,000.00
Travel	<u>2,895.21</u>
Total Expense	<u>1,691,883.11</u>
Total Expense	<u>1,691,883.11</u>
Net Income	<u><u>23,999.27</u></u>

Balance Sheet December 31, 2024

Assets	
Current Assets	
Checking/Savings	
Cash	
WCHA Checking	
General Account	102,708.08
Breeder's Futurity	20,313.57
Big Money Futurity	-979.47
Foundation	<u>12,649.13</u>
Total WCHA Checking	134,691.31
WCHA Savings	
General Account	250,184.37
Breeder's Futurity	50,000.00
Big Money Futurity	<u>10,000.00</u>
Total WCHA Savings	<u>310,184.37</u>
Total Cash	<u>444,875.68</u>
Total Checking/Savings	444,875.68
Accounts Receivable	
Accounts Receivable	<u>-40,285.33</u>
Total Accounts Receivable	-40,285.33
Other Current Assets	
Undeposited Funds	<u>3,650.00</u>
Total Other Current Assets	<u>3,650.00</u>
Total Current Assets	408,240.35
Fixed Assets	
WCHA Trailer	<u>227.90</u>
Total Fixed Assets	<u>227.90</u>
Total Assets	<u><u>408,468.25</u></u>
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>1,344.86</u>
Total Accounts Payable	<u>1,344.86</u>
Total Current Liabilities	<u>1,344.86</u>
Total Liabilities	1,344.86
Equity	
Unrestricted Net Assets	194,786.39
Opening Balance Equity	188,337.73
Net Income	<u>23,999.27</u>
Total Equity	<u>407,123.39</u>
Total Liabilities & Equity	<u><u>408,468.25</u></u>